

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re: BULGAREA, FLORICA MARCELA	§	Case No. 08-19992
	§	
CIMPAN, FLORICA MARCELA	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on July 31, 2008. The undersigned trustee was appointed on *bad date*.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 141,304.05

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>32,846.85</u>
Bank service fees	<u>0.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>108,457.20</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 07/15/2009 and the deadline for filing governmental claims was 01/27/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$11,973.69. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$11,973.69, for a total compensation of \$11,973.69.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/30/2011 By: /s/ILENE F. GOLDSTEIN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-19992

Case Name: BULGAREA, FLORICA MARCELA

Trustee: (330290) ILENE F. GOLDSTEIN

Filed (f) or Converted (c): 07/31/08 (f)

\$341(a) Meeting Date: 09/05/08

Period Ending: 08/30/11

Claims Bar Date: 07/15/09

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 RESIDENCE 325 Garrison Circle, Port Barrington, IL 60010, for sale for \$349,000 with no bidders	350,000.00	25,000.00		141,284.56	FA
2 CASH ON HAND nominal cash	50.00	50.00		0.00	FA
3 BANK ACCOUNTS checking 5th 3rd Bank	90.00	0.00		0.00	FA
4 BANK ACCOUNTS checking and savings at LaSalle Bank	200.00	0.00		0.00	FA
5 HOUSEHOLD GOODS AND FURNISHINGS misc furniture furnishings and electronics	500.00	0.00		0.00	FA
6 WEARING APPAREL AND JEWELRY clothing	200.00	0.00		0.00	FA
7 WEARING APPAREL AND JEWELRY personal jewelry	500.00	0.00		0.00	FA
8 INTERESTS IN INSURANCE POLICIES employer supplied life ins.	1.00	1.00		0.00	FA
9 AUTOMOBILES AND OTHER VEHICLES 2005 Honda Ridgeline	11,000.00	0.00		0.00	FA
10 AUTOMOBILES AND OTHER VEHICLES lease of 2006 Infinity	1.00	0.00		0.00	FA
Int INTEREST (u)	Unknown	N/A		19.49	Unknown

11	Assets	Totals (Excluding unknown values)	\$362,542.00	\$25,051.00	\$141,304.05	\$0.00
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Major Activities Affecting Case Closing:

STATUS: THE TRUSTEE EVALUATED A MORTGAGE WHICH MAY HAVE BEEN IMPROPERLY RECORDED WHICH MAY OFFER SUFFICIENT EQUITY TO THE ESTATE. THE TRUSTEE FILED SUIT AND ON SUMMARY JUDGMENT PREVAILED IN KNOCKING OUT THE FIRST LIEN. IN LATE DECEMBER 2010 THE TRUSTEE CLOSED ON THE SALE OF THE REAL ESTATE. SHE IS CURRENTLY FILING TAX RETURNS, REVIEWING CLAIMS AND WILL CLOSE THE ESTATE.

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): September 30, 2011 (Actual)

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 08-19992

Case Name: BULGAREA, FLORICA MARCELA

Taxpayer ID #: **-***7071

Period Ending: 08/30/11

Trustee: ILENE F. GOLDSTEIN (330290)

Bank Name: The Bank of New York Mellon

Account: 9200-*****05-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
12/14/10	{1}	Chicago Title for Ricchetti	SALE OF REAL ESTATE	1110-000	141,284.56		141,284.56
12/17/10	1001	LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED		3110-000		9,228.50	132,056.06
12/17/10	1002	LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED		3120-000		183.20	131,872.86
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.88		131,874.74
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	3.36		131,878.10
02/04/11	1003	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/04/2011 FOR CASE #08-19992, Bond Premiums	2300-000		131.47	131,746.63
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	3.03		131,749.66
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	3.35		131,753.01
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	3.24		131,756.25
05/02/11	1004	Joel Schechter	FEES	3210-600		23,047.50	108,708.75
05/02/11	1005	Joel Schechter	EXPENSES	3220-610		256.18	108,452.57
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.82		108,455.39
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.89		108,456.28
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.92		108,457.20

ACCOUNT TOTALS	141,304.05	32,846.85	\$108,457.20
Less: Bank Transfers	0.00	0.00	
Subtotal	141,304.05	32,846.85	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$141,304.05	\$32,846.85	

Net Receipts : 141,304.05

Net Estate : \$141,304.05

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 9200-*****05-65	141,304.05	32,846.85	108,457.20
	\$141,304.05	\$32,846.85	\$108,457.20

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-19992

Case Name: BULGAREA, FLORICA MARCELA

Trustee Name: ILENE F. GOLDSTEIN

Balance on hand: \$ 108,457.20

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
6	Delaware Place Bank	8,753.03	0.00	0.00	0.00
8	Bank of America f/k/a LaSalle Bank, N.A.	83,269.22	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 108,457.20

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - ILENE F. GOLDSTEIN	11,973.69	0.00	11,973.69
Attorney for Trustee, Fees - LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED	19,824.50	9,228.50	10,596.00
Attorney for Trustee, Expenses - LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED	273.03	183.20	89.83
Accountant for Trustee, Fees - Jodi E. Gimbel,P.C.	851.00	0.00	851.00
Accountant for Trustee, Expenses - Jodi E. Gimbel,P.C.	80.00	0.00	80.00

Total to be paid for chapter 7 administration expenses: \$ 23,590.52Remaining balance: \$ 84,866.68

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 84,866.68

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 84,866.68

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 298,526.58 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 28.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Nordstrom fsb	2,808.25	0.00	798.35
2	PYOD LLC its successors and assigns as assignee of	4,841.82	0.00	1,376.46
3	PYOD LLC its successors and assigns as assignee of	7,065.76	0.00	2,008.69
4	PYOD LLC its successors and assigns as assignee of	5,331.66	0.00	1,515.71
5	PYOD LLC its successors and assigns as assignee of	1,078.78	0.00	306.68
7	National City Mortgage	249,945.71	0.00	71,055.85
9	eCAST Settlement Corporation assignee of HSBC	7,735.47	0.00	2,199.08
10	Chase Bank USA,N.A.	2,516.23	0.00	715.33
11	FIA CARD SERVICES, NA/BANK OF AMERICA	3,000.00	0.00	852.86
12	American Express Bank FSB	4,120.99	0.00	1,171.54
13	American Express Bank FSB	6,660.61	0.00	1,893.51
14	Recovery Management Systems Corporation	1,248.64	0.00	354.97
15	Recovery Management Systems Corporation	2,172.66	0.00	617.65

Total to be paid for timely general unsecured claims: \$ 84,866.68

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00